



*Enhancing Community*

## **ANNUAL REPORT OF THE BELLA VISTA FOUNDATION 2012**

### **A. Establishment of the Foundation**

The Bella Vista Foundation was created at a meeting held November 8, 2011. As a result of considerable preparatory work by five incorporators (A. William Johnson, Roberta Gardine (aka Dale), Thomas Pyatt, Albert Yanik, and Andrew McCown) the steps necessary for formalization of the Foundation were accomplished during the remainder of 2011 and early 2012:

1. Officers were elected for the corporation/Foundation for 2012 as follows: A. William Johnson (President); Roberta Gardine (aka Dale) (Vice President); Thomas Pyatt (Secretary); Albert Yanik (Treasurer). Andrew McCown is the fifth director.
2. Articles of Incorporation as a Non-Profit Arkansas Corporation were created, filed with the Secretary of State, and approved on December 16, 2011. Two minor amendments were approved by the Secretary of State on March 6 and November 8, 2012.
3. Bylaws of the Foundation were approved on February 14, 2012.
4. An employer Identification number (45-3690216) was issued by the IRS.
5. Form 1023 of the IRS, for approval of 501(c)3 status as a charitable organization, was submitted on February 21, 2012. A final determination by the IRS remains pending but is expected shortly.
6. Exemption from income tax by the state of Arkansas was approved March 7, 2012.
7. A bank account was opened at Delta Trust and a check for \$1500, received from the POA for start-up costs, was deposited.

### **B. Donations Received**

1. The City of Bella Vista donated \$5000 to the Foundation for support of the American Junior Golf Association (AJGA) regional tournament held at Highlands Golf Course July 1-5, 2012.
2. The City of Bella Vista donated \$1750 to the Foundation for support of the Bella Vista Golf Ambassadors program.

3. The Bella Vista POA donated \$10,000 to the Foundation for support of the AJGA golf tournament.
4. Members of the community donated a total of \$1206 to the Foundation for support of the AJGA tournament.
5. Cooper Communities, Inc. donated \$5000 toward operating costs of the Foundation.
6. Operating support for 2013 has been requested from the City and the POA.

### **C. Grants**

1. The Foundation approved a grant of \$1750 to the Golf Ambassadors Program, with an initial payment of \$1000. Following an interim report the remainder of the grant (\$750) was paid.
2. The Foundation approved a grant of \$16,000 to the AJGA in support of the tournament held in Bella Vista July 1-5, 2012.

### **D. Publicity**

1. Working with Tim Jaycox, whose time was contributed by the POA, a logo was created for the Foundation (see above).
2. A contract was executed with Julie Storm for the creation of a Foundation website. At the time of this report the project is nearly complete.
3. Work is commencing on the creation of a brochure/handout which can be used to advertise the Foundation, especially to groups to which Directors may speak promoting the Foundation.

### **E. Summary**

All of the necessary steps have been taken, and all but one [501(c)3 status] accomplished, to enable the Foundation to operate as foreseen in its stated purpose (see Articles of Incorporation).

The next major task of the Foundation is to develop ideas for Foundation projects that can be promoted to the community and around which the community can rally and support.

Respectfully Submitted

A. William Johnson, President